

## Lewistown TIF FY 2020-21 Budget & Workplan

### Revenue:

Estimated 2020 Tax Revenue	\$139,444.00
Remaining 2019 Taxes to Be Received	\$55,191
Projected Cash at 6-30-20	\$128,664
<b>Total Revenues</b>	<b>\$323,299</b>

<b>Expense:</b>	<b>%</b>	<b>Amount</b>
Management/SMDC and other Operating Expense	5%	\$16,164.95
Private Investment	45%	\$145,485
Basic Infrastructure Investment	25%	\$80,825
Discretionary Investment Opportunities	15%	\$48,495
Funds Allocated to Reserve/future funding opportunities	10%	\$32,330
<b>Total Budget</b>		<b>\$323,299</b>

### Annual Workplan:

The TIF board's budget continues to prioritize private and public investment to generate taxable value. These projects include but are not limited to improving building façades, infrastructure and other public benefits. The investment plan and application are used to determine eligible applicants and projects. Snowy Mountain Development staff continues to act as administrators for the board.

